

SecureKloud Technologies Limited

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2023
(Rs. in lakhs except EPS)

Particulars	3 months ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited	Unaudited	Audited	Audited	Audited
1 Total Income from Operations	1,154.93	1,910.57	1,408.32	6,107.60	4,506.43
2 Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(90.87)	(245.79)	11.16	(272.37)	(502.88)
3 Net profit/(loss) for the period before tax (after Exceptional and/or Extraordinary items)	(90.87)	(245.79)	11.16	(272.37)	(502.88)
4 Net profit/(loss) for the period after tax (after Exceptional and/or Extraordinary items)	(63.62)	(236.09)	24.97	(273.31)	(558.38)
5 Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and other Comprehensive Income(after tax))	(69.57)	(236.09)	24.63	(267.88)	(585.05)
6 Equity Share Capital (face value of INR 5/- each)	1,670.53	1,670.53	1,609.28	1,670.53	1,609.28
7 Reserves (Excluding Revaluation Reserves)				9,033.54	8,443.92
8 Earnings per share (Face value of INR 5/- each) not annualised / annualised					
(i) Basic (INR)	(0.19)	(0.71)	0.08	(0.82)	(1.80)
(ii) Diluted (INR)	(0.19)	(0.71)	0.07	(0.82)	(1.59)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2023
(Rs. in lakhs except EPS)

Particulars	3 months ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited	Unaudited	Audited	Audited	Audited
1 Total Income from Operations	10,665.51	12,196.65	10,680.81	46,050.40	38,042.80
2 Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(3,036.28)	(2,671.72)	(2,885.01)	(9,926.79)	(10,525.56)
3 Net profit/(loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,036.28)	(2,671.72)	(2,885.01)	(9,926.79)	(10,525.56)
4 Net profit/(loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,621.82)	(2,932.47)	(2,889.52)	(9,875.52)	(9,791.59)
5 Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and other Comprehensive Income(after tax))	(2,633.32)	(2,932.47)	(2,889.52)	(9,875.52)	(9,818.26)
6 Equity Share Capital (face value of INR 5/- each)	1,670.53	1,670.53	1,609.28	1,670.53	1,609.28
7 Reserves (Excluding Revaluation Reserves)				5,074.80	9,121.10
8 Earnings per share (Face value of INR 5/- each) not annualised / annualised					
(i) Basic (INR)	(2.46)	(5.28)	(6.13)	(14.62)	(21.36)
(ii) Diluted (INR)	(2.45)	(5.25)	(5.43)	(14.54)	(18.92)

Note:
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2023. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) viz., www.nseindia.com and www.bseindia.com and the Company viz., www.securekloud.com.
2. The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
3. Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.
For and behalf of the Board of Directors
THYAGARAJAN R
Whole-time Director & Chief Financial Officer
DIN: 00942326
Place : Chennai
Date : 29-05-2023

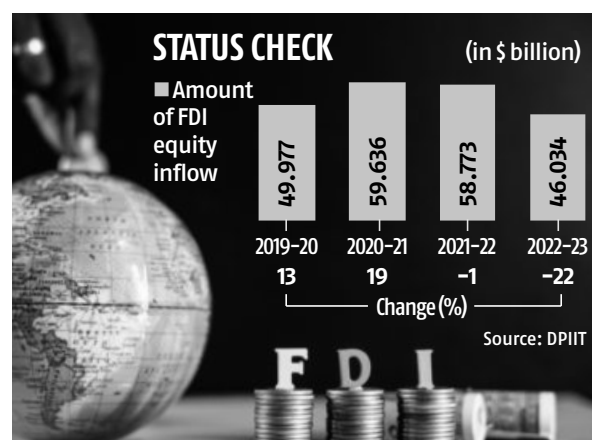
FDI equity inflow in FY23 contracts 22% to \$46 bn

SHREYA NANDI
New Delhi, 29 May

Foreign direct equity investments declined by over a fifth (22 per cent) to \$46.03 billion in 2022-23 (FY23) amid challenges in the global economy, including factors like high inflation, expansionary monetary policy, and recessionary trends in developed economies.

Total foreign direct investment (FDI), which includes equity capital of unincorporated bodies, reinvested earnings, and other capital, contracted 16 per cent year-on-year (YoY) to \$70.97 billion during FY23, reveals the Department for Promotion of Industry and Internal Trade data. In 2021-22, total FDI inflows were \$4.83 billion.

Among the top 10 investing countries' FDI equity inflows, Singapore emerged as a big investor with \$17.2 billion in FDI in FY23 (April-March). It was followed by investment from Mauritius (\$6.13 billion), the US (\$6 billion), the United Arab Emirates (\$3.35 billion), the Netherlands (\$2.5 billion), Japan (\$1.8 billion), the UK (\$1.73 billion), Cyprus (\$1.27 billion), the Cayman Islands



(\$772 million), and Germany (\$547 million).

As regards sectors, computer software and hardware manufacturing was the highest recipient of FDI at \$9.39 billion, down 35 per cent YoY.

The services sector — including financial, banking, insurance, research and development, and courier services — mopped up \$8.71 billion worth of FDI but contracted 41 per cent on-year.

The trading sector amassed \$4.79 billion in FDI but contracted YoY.

In the automotive industry contracted 72 per cent to \$1.9 billion in FY23.

However, drugs and phar-

maceutical, chemical, telecommunications, and construction sectors witnessed a jump in FDI inflows, compared to last year, to \$2.06 billion, \$1.85 billion, \$713 million, and \$146 million, respectively.

Maharashtra continued to be the most favoured destination for investors, receiving \$14.8 billion worth of investments, although inflows declined 4 per cent.

Karnataka came a close second with \$10.43 billion in FY23, up from \$22.01 billion a year ago. Delhi was a distant third. Its FDI inflows declined to \$7.53 billion, from \$8.18 billion a year ago.

Source: DPIIT

India emerges as key for FDI into Dubai

India has emerged as a key source country for Foreign Direct Investment (FDI) in Dubai, one of the wealthiest of the seven emirates in the United Arab Emirates, according to a report.

It ranked among the top five source countries for announced FDI projects and estimated FDI capital.

With 77.5 per cent of greenfield projects, the top sectors by FDI projects from India into Dubai in 2022 were software & IT services (32 per cent), business services (19 per cent), consumer products (9 per cent), real estate (6 per cent), and financial services (5 per cent).

The top sectors by FDI capital from India into Dubai were consumer products (28 per cent), software & IT services (20 per cent), communications (19 per cent), pharma (8 per cent), among others. PTI

SBI raises \$750 mn via foreign bonds on India INX

SBI, the country's largest public sector lender, on Monday raised \$750 million under its \$10 billion Global Medium Note programme to fund its overseas business growth.

The fund was raised at INX's Global Securities Market (GSM), GIFT International Financial Services Centre (IFSC) at Gandhinagar from global investors.

The bonds were issued through SBI's London Branch to fund offshore business growth and were priced competitively.

This demonstrates strong investor confidence in the country's largest bank and paves the way for a strong pipeline of foreign currency bond issuances this year, it said.

SBI chairman Dinesh Khara said the success of the issue highlights the strong investor base SBI has created for itself in the offshore capital markets.

The issuance received huge participation from several marquee accounts across geographies resulting in the largest spread compression amongst all USD Indian bond issuances during the current year, it said. PTI

Cosmos Co-op eyes more acquisitions in UCB space

After merging Maratha Sahakari Bank (MSB) with itself, Pune-based Cosmos Co-operative Bank is looking to acquire more urban co-operative banks (UCBs) to expand its network to 200 branches and grow business.

With Reserve Bank of India's (RBI's) permission for voluntary merger, Cosmos has integrated seven branches of MSB.

Now, the network comprises 159 branches in seven states, Milind Kale, chairman, Cosmos Bank, said.

Till date, the bank has acquired 16 UCBs of varied financial health.

Some of them had negative net worth and some were with sound health, having a single branch.

Cosmos has built expertise and cultural ethos to systematically integrate UCBs.

At present, the bank is looking at a proposal of Sahebrao Deshmukh Co-operative Bank for a possible acquisition.

It has become difficult for small banks to sustain due to severe competition. In this scenario, upholding the ethos of the co-operative sector, Cosmos Bank has assisted many banks, Kale said.

With MSB's merger, deposits worth ₹84 crore gained security and Cosmos Bank has taken responsibility of ₹112 crore, which is paid by the Deposit Insurance and Credit Guarantee Corporation (DICGC) to depositors having deposits under ₹5 lakh.

ABHIJIT LELE

Urban unemployment rate falls to 6.8% in Q4: Govt data



SHIVA RAIORA
New Delhi, 29 May

India's urban unemployment rate declined in Q4FY23 to 6.8 per cent — the lowest in over four years — after it stagnated at 7.2 per cent in the previous October-December quarter, reflecting improvement in the labour market, according to the Periodic Labour Force Survey (PLFS) released by the National Statistical Office (NSO) on Monday.

The unemployment rate in current weekly status (CWS) terms for all ages in the March quarter was the lowest recorded in more than four years, from the time the NSO released India's first quarterly urban jobless rate for the December quarter in 2018.

The jobless rate in urban areas had been on a continuous decline since the peak of 20.8 per cent in the April-June quarter of FY21.

The unemployment rate among men and women was estimated at 6 and 9.2 per cent, respectively, down from 6.5 and 9.6 per cent in the previous quarter. These figures have been declining since the April-June quarter of 2020-21, when it was estimated at 12.2 and 14.3 per cent, respectively.

The latest quarterly survey also showed saw a marginal increase in the labour force participation rate (LFPR) in Q4FY23 to 48.5 per cent, from 48.2 per cent in Q3FY23, the highest number in recent times. Women showed greater enthusiasm for work as their LFPR witnessed greater increase than that of men in the March quarter. The female participation rate registered

an increase of 0.4 percentage points and stood at 22.7 per cent, from 22.3 per cent in Q3; the LFPR for males stood at 73.5 per cent against 73.3 per cent in the previous quarter.

A large number of women found work in the self-employed category (38.5 per cent in Q4FY23 against 37.9 per cent in Q3FY23), which includes unpaid helpers in household enterprises. Meanwhile, the share of men in regular salaried jobs increased to 47.3 per cent, from 46.9 per cent during the period under review.

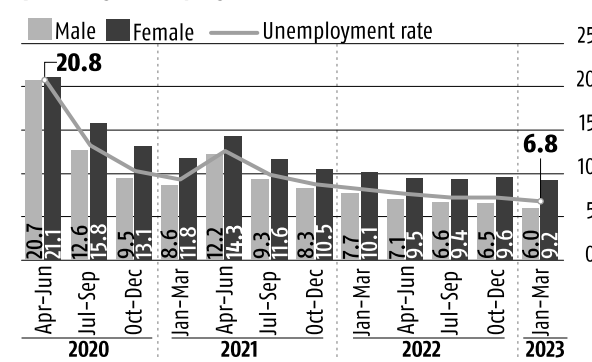
The worker-to-population ratio (WPR), which is the percentage of employed persons in the population, also witnessed an increase of 0.5 percentage points sequentially to 45.2 per cent in Q4. The female WPR stood at 20.6 per cent; the male WPR was 69.1 per cent.

Last week, the government released the new formal job creation figures for the Employees' Provident Fund Organisation (EPFO) which showed that total number of new subscribers that joined the fund (EPF) in FY23 stood at 11,498,453 — the highest number of new subscribers joining the social security organisation in a year since FY19, when 13,944,349 new subscribers subscribed to it.

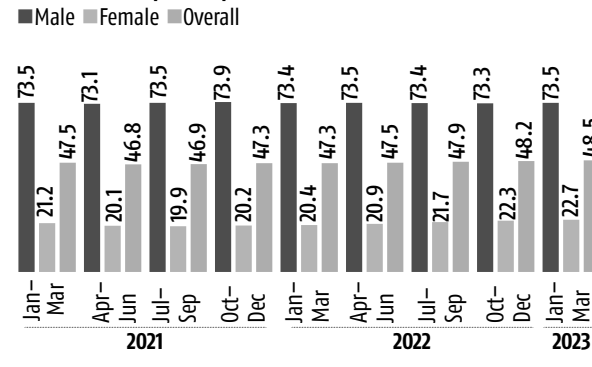
Considering the importance of the availability of the labour force data at frequent intervals, the NSO in April 2017 launched India's first computer-based survey to measure the dynamics in labour force participation in the short interval of three months for urban areas.

BRIGHTER PICTURE

Quarterly unemployment rate in urban areas (in %)



Labour force participation rate (in %)



Source: National Statistical Office

'Denial of ITC on inter-state transfer of duty-free goods is unfair'



CHATROOM
T N C RAJAGOPALAN

We want to transfer raw materials imported under advance authorisation from one of our manufacturing units to another. Can we do it? What is the procedure?

Para 4.10(i) of the Handbook of Procedures, Vol.1 (HBP), says that "transfer of any duty free material imported or pro-

cured against Advance Authorisation from one unit of a company to another unit for manufacturing purpose shall be done with prior intimation to jurisdictional Customs Authority". This provision ought to pose no problem when both the manufacturing units are in the same state with the same GSTIN, because you can transfer the goods under a delivery challan. However, if they are in different states, then the two units will be considered as distinct entities under Sections 25(4) and 25(5) of the CGST Act, 2017.

Further, S.No.2 of Schedule no. I of CGST Act, 2017 treats the movement of goods between distinct persons, even if made without consideration, as "supply", and so the transfer will be considered as inter-

state supply under Section 7 of the IGST Act, 2017. So, the movement of goods will have to take place on payment of IGST under an invoice. The trouble is that the last sentence of Para 4.10(i) of HBP says that the benefit of Input Tax Credit shall not be claimed on such transferred input. In my opinion, it is an unfair and unnecessary condition that must be removed by the government. However, as long as it is there, you have to abide by it. Of course, e-way bills have to be generated for movement of the goods.

Para C.26 of the RBI Master Direction no.16/2015-16 dated January 1, 2016 (as amended) on "Export of Goods and Services" permits set-off of export receivables

against import receivables, subject to certain conditions. One of the conditions is that the set-off should be between export and import legs taking place during the same calendar year. What should we do if the imports and exports have taken place in different calendar years? Please guide us.

I see no justification for this condition. But, since you cannot fulfill this condition, you may approach the RBI through your bankers for necessary approval to set off import payables against export receivables, even where the imports and exports have taken place in different calendar years.

We refer to the DGGFT notification no.6 dated May 22,

2023, prescribing testing and production of certificate of analysis from specified laboratories for export of cough syrups. Will this requirement apply to export of cough syrups to Nepal and Bhutan?

Yes. The testing requirement will apply for exports to all countries, without exception.

Is domestic sourcing of inputs through the invalidation route allowed under Annual Advance Authorisations that mention only product groups and not individual items/quantities? I see no reason why domestic sourcing through the invalidation route should not be allowed against such authorisations, when imports are indeed allowed against such authorisations.

Business Standard invites readers' SME queries related to GST, export and import matters. You can write to us at smechat@bsmail.in

BOOK CLOSURE AND FINAL DIVIDEND

NOTICE is also hereby given that the Register of Members and Share Transfer books of the Company will remain closed from Saturday, June 10, 2023 to Wednesday, June 21, 2023 (both days inclusive) for the purpose of determining the members eligible to receive final dividend recommended by the Board of Directors for the financial year 2022-23. The final dividend, if approved will be paid on Friday, June 30, 2023 to those Equity Shareholders holding shares either in physical form or dematerialized form on the close of Friday, June 9, 2023.

Members are requested to note the following contact details for communication/queries, grievances, if any:

Mrs. Khushboo Pasari,
Company Secretary & Compliance Officer
Solar Industries India Limited
"Solar" House, 14,
Kachimet, Amravati Road,
Nagpur - 440023 (MH).
Ph.: (+91) 0712-6634555
Email id: investor.relations@solargroup.com

By Order of the Board of Directors
Sd/-
Khushboo Pasari
Company Secretary & Compliance Officer
Place: Nagpur
Date: May 29, 2023